

FORM – LOI

drafted on corporate letterhead

LETTER OF INTENT

13 December 2006

We, (FULL CORPORATE NAME), hereby state and represent that it is our intention to purchase the commodity detailed below in the quantities and specifications indicated. We hereby confirm that we are ready, willing, and able to purchase this commodity subject to acceptable price, delivery and payment terms. This representation is made with full corporate authority and responsibility of the authorized and undersigned.

COMMODITY and USE: _____ for _____ (Edible / Industrial) use
QUANTITY / TERM: _____ metric tons per month, for ____ continuous months
ORIGIN: _____
SPECIFICATIONS: See Exhibit A below
PACKING: In bulk, ship to tank
QUANTITY PER SHIPMENT: _____ metric tons
NUMBER OF SHIPMENTS: _____ per year /contract period
FREQUENCY: every 30-45 days
DISCHARGE RATE: _____ (for BULK liquids, mt/work day)
DESTINATION PORT: _____
CONTRACT LENGTH: one year, with extensions possible, fixed price
TARGET PRICE / INCOTERM: _____ (USD/EURO) per metric ton, CIF _____
INSPECTION: Quality, Quantity, Weight, & Photo by SGS or Equivalent at seller's cost at port of loading
PAYMENT INSTRUMENT: 100% EACH SHIPMENT, FULLY FUNDED, IRREVOCABLE, TRANSFERABLE DOCUMENTARY LETTER OF CREDIT (DL/C), AT SIGHT AGAINST DOCUMENTS

PLEASE SUBMIT YOUR DRAFT CONTRACT OR FCO IN RESPONSE.

We understand that any and all offers and / or contracts are subject to successful seller verification of buyer's funds, availability, and other factors. We agree to give our permission for the Seller to conduct a soft probe of our Banking and to provide a Bank Comfort Letter if and when requested by Seller or representatives.

Yours sincerely

signature/seal

Authorized representative for: